

DPO Buy/Sell Histogram Metatrader 4 Forex Indicator

The DPO histogram buy and sell technical oscillator delivers short-term dual colored trading signals that can be used for scalping and day trading purposes.

The DPO fluctuates above and below its zero level.

- DPO oscillator values above the zero level suggests the short-term trend is up.
- DPO oscillator values below the zero level suggests the short-term trend is down.

The DPO oscillator paints blue colored bars above the zero line when the short-term trend is up and red bars below the zero line when the short-term trend is down.

The DPO indicator should be traded together with a longer-term trend following indicator.

For instance, use it together with the 200 period exponential moving average, 200 period simple moving average, Bollinger Bands,...

- Underlying trend up? Trade the blue DPO oscillator bars and ignore the red bars.
- Underlying trend down? Trade the red DPO oscillator bars and ignore the blue bars.

Feel free to experiment with the different indicator's inputs settings to suit your needs and preferences.

Example Chart

The EUR/USD 5-Minute chart below displays the DPO Buy/Sell Histogram Metatrader 4 forex indicator in action.



Basic Trading Signals

Signals from the DPO Buy/Sell Histogram MT4 forex indicator are easy to interpret and goes as follows:

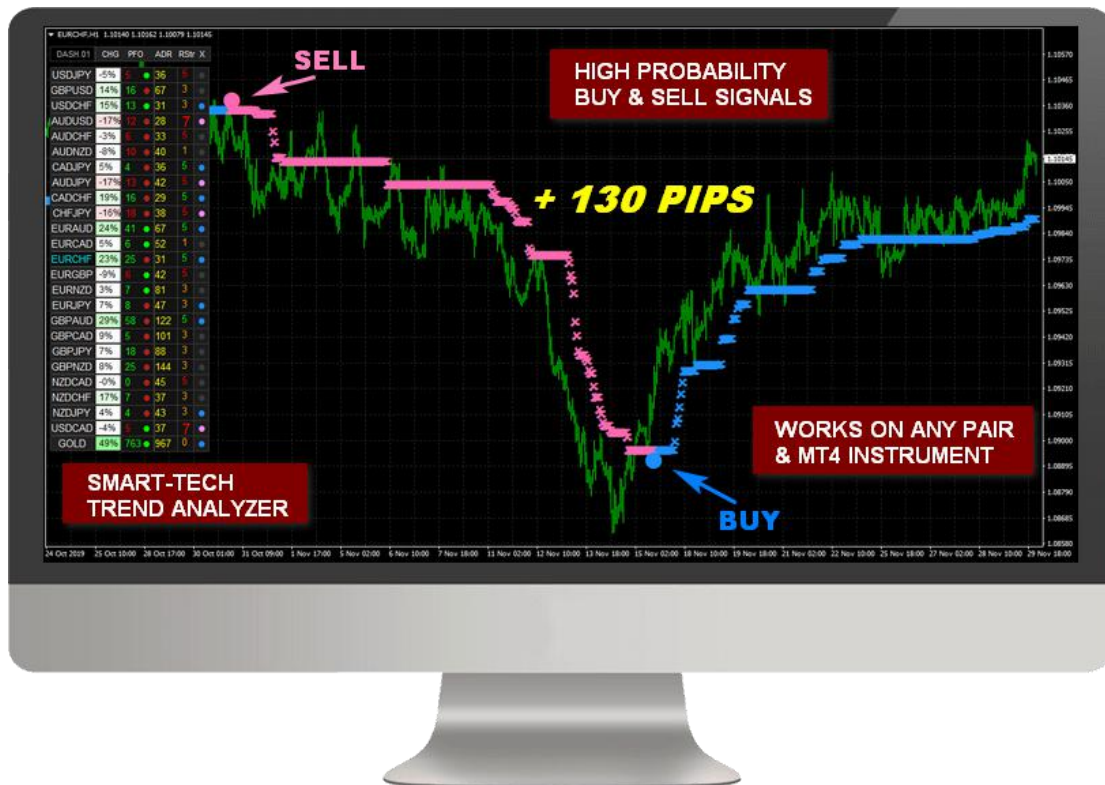
Buy Signal: Buy the currency pair when the DPO oscillator bars changes color from red to blue. The short-term trend is up.

Place a stop loss below support or use your own preferred SL method.

Sell Signal: Sell the currency pair when the DPO oscillator bars changes color from blue to red. The short-term trend is down.

Place a stop loss above resistance or use your own preferred SL method.

NANOTRADER FX



NanoTrader FX is the newest professionally written winning trading system Holographictraders.com has built, and a winning team backing it!

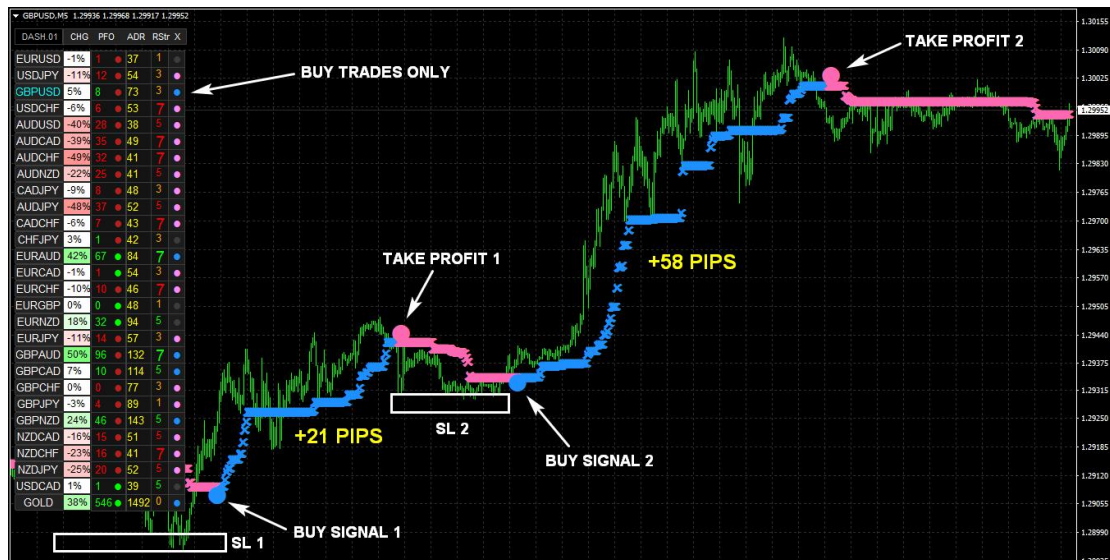
[Get All The NanoTrader FX System Details Here](#)

We developed NanoTrader FX that uses a proven, profitable trading strategy, that has all of the bugs ironed out, and that will show you consistent profitable trades on every single time frame.

NanoTrader FX will help you grow your account back up to where it should be and start showing you places to enter the market that you never would have entered before.

The system will work with any currency pair, market and timeframe. So whatever you trade, NanoTrader FX will be extremely helpful and both short and long-term profitable!

Chart Example



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